

Financial Aid Code of Conduct Stevens-The Institute of Business & Arts

Any personnel involved in the processing, awarding or disbursing of Title IV funds are strictly prohibited from engaging in ALL of the following:

1. Engaging in revenue sharing agreements with any lenders.
2. Steering student borrowers to a particular lender.
3. Delaying loan certifications for any unauthorized reason.
4. Offering private loans or funds to students for any reason (we do not offer private loans to students at Siba).
5. Receiving gifts from a lender, loan servicer or guarantor.
6. Providing consulting services to, or on behalf of, a lender or affiliate relating to education loans.
7. Serving on an advisory board, commission, or group established by lenders or guarantors, except for reimbursement or reasonable expenses. Permission to serve on any outside advisory boards, committees, or groups must be granted by the President, in writing, prior to engaging in the activity.