

## Higher Education Emergency Relief Fund II Report – CRRSAA

### Emergency Financial Aid Grants to Students

**Date :** July 31, 2021

Stevens-The Institute of Business & Arts was awarded \$124,449.00 in education stabilization funds under section 314 (a)(4) of Coronavirus Response and Relief Supplemental Appropriations (CRRSAA) on March 3, 2021.

All eligible students were contacted via email on March 22, 2021 and informed of the procedure to request a portion of the grant money. All eligible students who requested grant relief were notified of their award via email on April 9, 2021.

The institution received these funds on March 31, 2021 and distributed the funds in accordance with the CRRSAA and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education's ("Department") Electronic Announcement of May 13, 2021. For questions or concerns regarding this Fund Report, please contact Cynthia Musterman, President, at [CMusterman@siba.edu](mailto:CMusterman@siba.edu).

1. The institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated under the CRRSAA 314 (a)(4) program to provide Emergency Financial Aid Grants to Students.
2. The total amount of funds that the institution received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the CRRSAA 314 (a)(4) program is \$124,449.00
3. The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA 314 (a)(4) program as of July 31, 2021 is \$124,449.00
4. The estimated total number of students at the institution that were eligible to receive Emergency Financial Aid Grants to Students under the CRRSAA 314 (a)(4) program is 95.
5. The total number of students who have received an Emergency Financial Aid Grant to students under the CRRSAA 314 (a)(4) program is 53.
6. The awards were allocated based student need, as determined by student attestations of how they have been negatively affected by COVID-19.